



Pee Dee Electric Cooperative, Inc.

AUTHORIZATION AGREEMENT FOR ELECTRONIC DRAFTS (DEBITS)

Member-Owner Name _____

PDEC Account # _____

I (we) hereby authorize Pee Dee Electric Cooperative, Inc., hereinafter called (Cooperative), to initiate debit entries to my (our) checking account indicated below and the Bank named below, hereinafter called Depository (Bank), and to debit the same from such account.

Depository (Bank) Name _____ Branch _____

City _____ State _____ ZIP _____

Bank Transit/ABA # _____ Account # _____

This authority is to remain in full force and effect until Depository (Bank) has received written notification from me (or either of us) of its termination in such time and in such manner as to afford the Depository(Bank) a reasonable opportunity to act on it. A member-owner has the right to stop payment of a debit entry by notification to Depository (Bank) prior to charging account. If an erroneous debit entry is initiated by Cooperative to a member-owner's account, member-owner shall have the right to have the amount of such credited to such account by Depository (Bank), if, within fifteen (15) calendar days following the date on which Depository (Bank) sent to member-owner a statement of account or a written notice pertaining to such entry, or forty-six (46) days after posting, whichever occurs first, the member-owner shall have sent to Depository (Bank) a written notice identifying such entry, stating that such entry was in error and requesting Depository (Bank) to credit the amount thereof to such account.

Name(s) As Indicated at Depository (Bank) _____
please print

please print

Member-Owner Depository(Bank) Account # _____

Signed _____ Date _____

Signed _____ Date _____

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The power of human connections

